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FOR IMMEDIATE RELEASE
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Rep. Macco Praises Passage of Assembly Bill 2

Madison... Representative John Macco (R-Ledgeview) released the following statement after the passage of Assembly Bill 2 (AB 2) earlier today.

“Good governance isn’t about doing one thing 100 percent better, it is about doing 100 things one percent better,” said Rep. Macco. “That is what Assembly Bill 2 does. It is a prime example of good governance that puts Wisconsinites first and reaffirms that our small business community should not be punished for accepting aid during a time of great uncertainty.”

In addition to disallowing the state to tax loans from the federal Paycheck Protection Program as income, Assembly Bill 2 makes a number of corrections and changes to Wisconsin’s tax code and administration. Some provisions in AB 2 include:

- Making it easier for self-employed Wisconsinites to deduct healthcare costs.
- Providing farmers with greater flexibility to leverage losses at a time when family farms are struggling.
- Making it easier for people with disabilities to use their benefits.
- Making it less expensive for employers to offer retirement savings programs for their employees.

“This bill simplifies our tax code, provides flexibility for local government, and rightly acknowledges that accepting PPP loans does not constitute an opportunity for the state to step in and collect even more taxes,” said Rep. Macco. “We need to be giving that money back to the taxpayer, and we are doing that. I look forward to passage in the Senate and to the Governor signing this important legislation.”

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