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BLS Data: Wisconsin Adds 8,000 Private Sector Jobs, 2,000 Manufacturing Jobs Over the Month

Latest monthly data also shows an addition of 9,200 total non-farm jobs

MADISON – Today, the Department of Workforce Development (DWD) released the Bureau of Labor Statistics (BLS) revisions for December 2017 and preliminary estimates for January 2018 covering the employment and job statistics for the state of Wisconsin. The data shows that Wisconsin added 9,200 total non-farm jobs and 8,000 private sector jobs, with 2,000 jobs being added in the manufacturing sector, over the month. Wisconsin's unemployment rate in January was 3.1 percent, a .1 percent decrease from December's revised rate of 3.2 percent.

In brief, the seasonally adjusted estimates also show:

- <u>Place of Work Data</u>: Based on preliminary data, Wisconsin added 8,000 private sector jobs from
 December 2017 to January 2018, including 2,000 manufacturing jobs. The state also added a significant
 9,000 manufacturing jobs from January 2017 to January 2018. Over the past three months, private sector
 employment is up 16,400 in Wisconsin, a significant change according to BLS. After revisions, the latest
 monthly data shows that Wisconsin added 23,300 private sector jobs over the year.
- Place of Residence Data: Wisconsin's preliminary seasonally adjusted rate for January 2018 was 3.1 percent, down .1 percent from December's revised rate of 3.2 percent and a full percentage point lower than the national rate of 4.1 percent. January's unemployment rate of 3.1 percent is a new record for any January for the history of the series, and the lowest rate on record for all months since October 1999. Wisconsin also set a new all-time record for the number of people employed, with 3,060,900 people employed in January 2018, according to the preliminary data. Wisconsin's total civilian labor force set a new record high for the month of January with a total of 3,157,600 individuals currently in the labor force.

BLS also recently published "benchmarked" estimates for the monthly employment and unemployment data sets covering 2017 and prior years. The benchmarked data shows that Wisconsin added a total of 233,300 private sector jobs from December 2010 through January 2018. The benchmarking process is designed to bring the sample-based series into closer alignment with the actual job counts from the Quarterly Census of Employment and Wages (QCEW).

Secretary Allen issued the following statement about today's report:

"Wisconsin workers are benefitting from a strong labor market, demonstrated by our record low unemployment rate for the month of January, and a new all-time high for number of individuals employed in the state of Wisconsin," Secretary Allen said. "Additionally, the latest monthly jobs data shows strong private sector job growth with the state adding 8,000 private sector jobs over the month, buoyed by family supporting industries like manufacturing and construction."

The BLS uses three data sets to measure employment and unemployment:

- **Current Employment Statistics (CES):** compiled from a monthly survey sent to about 5,500 employers (3.5% of Wisconsin employers). CES data has been shown to be subject to significant revision.
- Local Area Unemployment Statistics (LAUS): compiled from a monthly survey of 985 households and unemployment insurance claims. Measures the labor force, employment, unemployment, and the unemployment rate.
- Quarterly Census of Employment and Wages (QCEW): compiled on a quarterly basis from
 Unemployment Insurance records from some 96 percent of Wisconsin business establishments.
 Considered by most economists to be the most accurate measure of jobs, the QCEW includes data from
 almost all employers in Wisconsin.

Other indicators of the state of Wisconsin's economy include:

- Initial UI claims ended 2017 at their lowest level in the last 30 years.
- Continuing unemployment claims ended 2017 at their lowest level since 1973.
- Moody's investor Service recently upgraded the state's credit rating, nothing that "(T)he stable outlook reflects the expectation that the state will experience moderate economic growth and will continue its prudent fiscal management practices."

Attached are tables that show the (1) December-January LAUS and CES revisions; (2) preliminary January estimates and updated December estimates for CES and LAUS; (3) the CES revision history for calendar year 2017; and (4) QCEW data for the third quarter of 2017, which is the most recent data available.

The data included in today's release can be accessed online.

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Wisconsin Employment and Unemployment Report DECEMBER – JANUARY 2018

| 1. REVISIONS TO ESTIMATES FROM DECEMBER 2017 | Seas | onally Adji | usted | Not Seasonally Adjusted | | | |
|--|------------|-------------|------------|-------------------------|------------|------------|--|
| Place of Residence Data | Prelim | Revised | Change | Prelim | Revised | Change | |
| CIVILIAN LABOR FORCE | 3,170,600 | 3,158,300 | -12,300 | 3,150,300 | 3,132,700 | -17,60 | |
| LABOR FORCE PARTICIPATION RATE | 68.9% | 68.6% | -0.3% | 68.5% | 68.0% | -0.5% | |
| EMPLOYMENT (1) | 3,075,000 | 3,057,400 | -17,600 | 3,066,200 | 3,048,600 | -17,60 | |
| UNEMPLOYMENT | 95,700 | 100,900 | 5,200 | 84,100 | 84,000 | -10 | |
| UNEMPLOYMENT RATE | 3.0% | 3.2% | 0.2% | 2.7% | 2.7% | 0.0% | |
| U.S. Unemployment Rate | 4.1% | 4.1% | 0.0% | 3.9% | 3.9% | 0.0% | |
| Place of Work Data | | | | | | | |
| NONFARM WAGE & SALARY | 2,974,500 | 2,953,300 | -21,200 | 2,982,600 | 2,957,800 | -24,800 | |
| TOTAL PRIVATE | 2,559,600 | 2,547,000 | -12,600 | 2,556,900 | 2,541,400 | -15,50 | |
| GOODS PRODUCING | 596,700 | 594,400 | -2,300 | 592,100 | 589,000 | -3,10 | |
| NATURAL RESOURCES & MINING | 3,900 | 4,500 | 600 | 3,800 | 4,300 | 50 | |
| CONSTRUCTION | 112,900 | 117,300 | 4,400 | 109,600 | 112,900 | 3,30 | |
| MANUFACTURING | 479,900 | 472,600 | -7,300 | 478,700 | 471,800 | -6,90 | |
| Durable Goods | 289,900 | 285,000 | -4,900 | 288,900 | 283,800 | -5,10 | |
| Nondurable Goods | 190,000 | 187,600 | -2,400 | 189,800 | 188,000 | -1,80 | |
| SERVICE PROVIDING | 2,377,800 | 2,358,900 | -18,900 | 2,390,500 | 2,368,800 | -21,70 | |
| PRIVATE SERVICE PROVIDING | 1,962,900 | 1,952,600 | -10,300 | 1,964,800 | 1,952,400 | -12,40 | |
| TRADE | 433,900 | 428,400 | -5,500 | 446,400 | 439,700 | -6,70 | |
| TRANS., WAREHOUSING, & UTILITIES | 111,500 | 111,200 | -300 | 113,500 | 113,600 | 10 | |
| INFORMATION | 46,700 | 47,000 | 300 | 47,200 | 47,400 | 20 | |
| FINANCIAL ACTIVITIES | 150,600 | 150,800 | 200 | 150,700 | 150,600 | -10 | |
| PROFESSIONAL & BUSINESS SERVICES | 329,100 | 327,900 | -1,200 | 327,500 | 326,500 | -1,00 | |
| EDUCATIONAL & HEALTH SERVICES | 452,500 | 453,000 | 500 | 455,000 | 455,600 | 60 | |
| LEISURE & HOSPITALITY | 286,800 | 283,300 | -3,500 | 272,100 | 267,900 | -4,20 | |
| OTHER SERVICES, except Public Admin. | 151,800 | 151,000 | -800 | 152,400 | 151,100 | -1,30 | |
| GOVERNMENT | 414,900 | 406,300 | -8,600 | 425,700 | 416,400 | -9,30 | |
| Federal Government | 29,200 | 29,000 | -200 | 29,400 | 29,300 | -10 | |
| State Government | 94,700 | 92,000 | -2,700 | 100,500 | 96,900 | -3,60 | |
| Local Government | 291,000 | 285,300 | -5,700 | 295,800 | 290,200 | -5,60 | |
| 2. MONTHLY ESTIMATES FOR JANUARY 2018 | | | | | | | |
| Place of Residence Data | Jan-18 (P) | Dec-17 (R) | Net Change | Jan-18 (P) | Dec-17 (R) | Net Change | |
| CIVILIAN LABOR FORCE | 3,157,600 | 3,158,300 | -700 | 3,126,200 | 3,132,700 | -6,500 | |

| Place of Residence Data | Jan-18 (P) | Dec-17 (R) | Net Change | Jan-18 (P) | Dec-17 (R) | Net Change |
|--------------------------------------|------------|------------|------------|------------|------------|------------|
| CIVILIAN LABOR FORCE | 3,157,600 | 3,158,300 | -700 | 3,126,200 | 3,132,700 | -6,500 |
| LABOR FORCE PARTICIPATION RATE | 68.5% | 68.6% | -0.1% | 67.9% | 68.0% | -0.1% |
| EMPLOYMENT (1) | 3,060,900 | 3,057,400 | 3,500 | 3,029,700 | 3,048,600 | -18,900 |
| UNEMPLOYMENT | 96,700 | 100,900 | -4,200 | 96,500 | 84,000 | 12,500 |
| UNEMPLOYMENT RATE | 3.1% | 3.2% | -0.1% | 3.1% | 2.7% | 0.4% |
| U.S. Unemployment Rate | 4.1% | 4.1% | 0.0% | 4.5% | 3.9% | 0.6% |
| Place of Work Data | | | | | | |
| NONFARM WAGE & SALARY | 2,962,500 | 2,953,300 | 9,200 | 2,894,900 | 2,957,800 | -62,900 |
| TOTAL PRIVATE | 2,555,000 | 2,547,000 | 8,000 | 2,494,000 | 2,541,400 | -47,400 |
| GOODS PRODUCING | 597,300 | 594,400 | 2,900 | 580,500 | 589,000 | -8,500 |
| NATURAL RESOURCES & MINING | 4,600 | 4,500 | 100 | 4,100 | 4,300 | -200 |
| CONSTRUCTION | 118,100 | 117,300 | 800 | 105,300 | 112,900 | -7,600 |
| MANUFACTURING | 474,600 | 472,600 | 2,000 | 471,100 | 471,800 | -700 |
| Durable Goods | 287,100 | 285,000 | 2,100 | 285,100 | 283,800 | 1,300 |
| Nondurable Goods | 187,500 | 187,600 | -100 | 186,000 | 188,000 | -2,000 |
| SERVICE PROVIDING | 2,365,200 | 2,358,900 | 6,300 | 2,314,400 | 2,368,800 | -54,400 |
| PRIVATE SERVICE PROVIDING | 1,957,700 | 1,952,600 | 5,100 | 1,913,500 | 1,952,400 | -38,900 |
| TRADE | 431,900 | 428,400 | 3,500 | 428,500 | 439,700 | -11,200 |
| TRANS., WAREHOUSING, & UTILITIES | 111,300 | 111,200 | 100 | 109,100 | 113,600 | -4,500 |
| INFORMATION | 46,600 | 47,000 | -400 | 46,400 | 47,400 | -1,000 |
| FINANCIAL ACTIVITIES | 151,000 | 150,800 | 200 | 149,800 | 150,600 | -800 |
| PROFESSIONAL & BUSINESS SERVICES | 325,600 | 327,900 | -2,300 | 316,600 | 326,500 | -9,900 |
| EDUCATIONAL & HEALTH SERVICES | 453,200 | 453,000 | 200 | 448,600 | 455,600 | -7,000 |
| LEISURE & HOSPITALITY | 284,200 | 283,300 | 900 | 261,800 | 267,900 | -6,100 |
| OTHER SERVICES, except Public Admin. | 153,900 | 151,000 | 2,900 | 152,700 | 151,100 | 1,600 |
| GOVERNMENT | 407,500 | 406,300 | 1,200 | 400,900 | 416,400 | -15,500 |
| Federal Government | 29,100 | 29,000 | 100 | 29,100 | 29,300 | -200 |
| State Government | 92,300 | 92,000 | 300 | 87,300 | 96,900 | -9,600 |
| Local Government | 286,100 | 285,300 | 800 | 284,500 | 290,200 | -5,700 |

^{*}Differences in total may occur as a result of rounding. (1) Includes Labor Market Disputes (P) = Prelim; (R) = Revised Blue changes are outside margin of error. Source: Local Area Unemployment Statistics and Current Employment Statistics programs, Bureau of Workforce Information and Technical Support.

EMBARGOED UNTIL MARCH 12, 2018

3. HISTORY OF REVISIONS OF ESTIMATES FROM PLACE OF WORK SURVEY

| Month-Over-Month Changes | | TNF | | Private | | | |
|--------------------------|---------|---------|----------|---------|---------|----------|--|
| | Prelim | Revised | Change | Prelim | Revised | Change | |
| January 2017 | +1,100 | +7,200 | +6,100 | +0 | +9,800 | +9,800 | |
| February 2017 | +10,200 | +3,200 | (7,000) | +2,400 | +3,500 | +1,100 | |
| March 2017 | +4,300 | +400 | (3,900) | +100 | +3,700 | +3,600 | |
| April 2017 | +17,700 | +400 | (17,300) | +4,200 | (2,100) | (6,300) | |
| May 2017 | +12,500 | (900) | (13,400) | +3,100 | (3,300) | (6,400) | |
| June 2017 | +11,500 | +2,400 | (9,100) | +9,100 | +5,700 | (3,400) | |
| July 2017 | +8,600 | +100 | (8,500) | +1,200 | (2,300) | (3,500) | |
| August 2017 | +1,900 | (2,700) | (4,600) | (2,300) | +200 | +2,500 | |
| September 2017 | +14,900 | +0 | (14,900) | +6,100 | (2,100) | (8,200) | |
| October 2017 | +29,000 | +3,700 | (25,300) | +18,900 | +3,600 | (15,300) | |
| November 2017 | +27,200 | (1,000) | (28,200) | +17,600 | +2,800 | (14,800) | |
| December 2017 | +28,300 | +7,100 | (21,200) | +18,200 | +5,600 | (12,600) | |

Note: Prelim = original month-over-month change. Revised = updated month-over-month change. The "Change" column represents the difference between the prelim month-over-month change and the revised month-over-month change.

| | 2016 Employment | | 2017 Employment | | | Sep-Sep Change | | Total Wages* | | Change | | |
|--|-----------------|-----------|-----------------|-----------|-----------|----------------|--------|--------------|--------------|--------------|------------|---------|
| | Jul | Aug | Sep | Jul | Aug | Sep | Number | Percent | Q3:2016 | Q3:2017 | Number | Percent |
| OTAL | 2,843,463 | 2,852,537 | 2,851,903 | 2,859,873 | 2,861,791 | 2,866,859 | 14,956 | 0.5% | \$32,792,507 | \$32,599,507 | -\$193,000 | -0.69 |
| Total Private | 2,503,778 | 2,504,600 | 2,472,158 | 2,524,754 | 2,525,136 | 2,489,828 | 17,670 | 0.7% | \$28,617,717 | \$28,506,813 | -\$110,904 | -0.49 |
| Natural Resources & Mining | 32,376 | 32,507 | 33,161 | 33,363 | 33,752 | 34,185 | 1,024 | 3.1% | \$296,639 | \$312,977 | \$16,338 | 5.5% |
| Construction | 121,938 | 121,987 | 119,458 | 127,497 | 127,109 | 124,387 | 4,929 | 4.1% | \$1,817,251 | \$1,896,205 | \$78,954 | 4.39 |
| Manufacturing | 470,962 | 469,840 | 463,548 | 474,952 | 474,321 | 468,164 | 4,616 | 1.0% | \$6,511,793 | \$6,449,516 | -\$62,277 | -1.09 |
| Trade, Transportation, Utilities (Total) | 539,309 | 539,218 | 535,537 | 540,423 | 541,419 | 537,407 | 1,870 | 0.3% | \$5,246,468 | \$5,246,758 | \$290 | 0.09 |
| Information | 49,348 | 49,564 | 48,447 | 47,886 | 47,737 | 46,965 | -1,482 | -3.1% | \$821,025 | \$830,868 | \$9,843 | 1.29 |
| Financial Activities | 149,991 | 149,858 | 148,094 | 150,988 | 150,774 | 148,878 | 784 | 0.5% | \$2,313,566 | \$2,267,481 | -\$46,085 | -2.09 |
| Professional & Business Services | 326,189 | 327,456 | 325,361 | 329,481 | 329,858 | 326,815 | 1,454 | 0.4% | \$4,483,344 | \$4,408,845 | -\$74,499 | -1.79 |
| Education & Health Services | 422,140 | 422,493 | 423,581 | 427,000 | 427,785 | 429,083 | 5,502 | 1.3% | \$5,136,053 | \$5,111,762 | -\$24,291 | -0.5% |
| Leisure & Hospitality | 299,084 | 299,397 | 283,777 | 304,719 | 304,048 | 286,764 | 2,987 | 1.1% | \$1,289,355 | \$1,309,537 | \$20,182 | 1.6% |
| Other Services | 85,567 | 85,224 | 84,360 | 85,366 | 85,132 | 84,054 | -306 | -0.4% | \$614,188 | \$617,080 | \$2,892 | 0.5% |
| Unclassified | 6,874 | 7,056 | 6,834 | 3,079 | 3,201 | 3,126 | -3,708 | -54.3% | \$88,035 | \$55,784 | -\$32,251 | -36.6% |
| Total Government | 339,685 | 347,937 | 379,745 | 335,119 | 336,655 | 377,031 | -2,714 | -0.7% | \$4,174,790 | \$4,092,693 | -\$82,097 | -2.0% |

^{*}Total wages are in thousands (Totals may not equal due to rounding)

Data as published by U.S. Bureau of Labor Statistics, subject to revision.

Quarterly Census of Employment and Wages counts are published 6 months after the quarter they describe.

Data from the latest published quarter and a year prior are included here.