



Milwaukee County

County Executive Scott Walker - Board Chairman Lee Holloway

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For Immediate Release

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MILWAUKEE COUNTY RECOVERS DAMAGES FROM PENSION ADVISOR

Mercer, Inc. pays County \$45 million to end claims of negligent advice on pension enhancements

Milwaukee, WI – Mercer, Inc., one of the largest human resource consulting firms in the United States, is paying Milwaukee County \$45 million to end claims relating to the cost of employee pension enhancements approved by the County Board and County Executive in 2000. Milwaukee County Executive Scott Walker and Board Chairman Lee Holloway released the following joint statement after the recovery payment was announced:

“We are very pleased with the recovery of these funds—and the recovery of the truth—in this case. In its lawsuit, Milwaukee County brought claim that Mercer did not provide accurate information to elected officials and the public at large in Milwaukee County. We achieved this payment due to the factual information that was presented in Federal court. We were pleased to present the full truth to the jury. Milwaukee County is now able to recover a significant amount of funds from Mercer. These funds will be placed into the pension fund where they will offset expenses that would otherwise be paid for by the taxpayers of Milwaukee County.

“We thank Milwaukee County Corporation Counsel William Domina; Ken McNeil and the legal team at Susman Godfrey, L.L.P.; and Chris Trebatoski of Weiss Berzowski Brady, L.L.P, for their diligence and hard work in achieving these results. They believed in the lawsuit from the beginning, and we appreciate their support.

“We think the evidence has shown that the elected officials, including County Supervisors, who voted for the pension enhancements did so based on the wrong information that they received from Mercer.”

The above statement is supported by the additional Supervisors who served on the County Board in 2000, which include the following: Mark A. Borkowski, Elizabeth M. Coggs, Lynne De Bruin, Willie Johnson, Jr., Michael Mayo, Sr., Jim “Luigi” Schmitt, and John F. Weishan, Jr. The \$45 million payment from Mercer, Inc., is among the largest recoveries of its kind by a government entity based on claims of actuarial malpractice.

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